



LABOUR ECONOMICS

SECOND EDITION

STEPHEN SMITH

LABOUR ECONOMICS, 2ND EDITION

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In the nine years since the appearance of the first edition of Stephen Smith's book, labour economics has become a more firmly entrenched subject on the curriculum. Previously regarded as a subsection within industrial economics, there are now very few universities that do not devote a course to it in its own right. The focus of topics covered within it has also altered – the notion of human capital has now become much more central and microeconomic considerations are now as widely studied as macroeconomic phenomena.

The 2nd edition will address these changes and give greater centrality to micro-economics to reflect current course teaching. The book adopts an international focus and covers important themes such as:

- labour demand and supply
- wage determination and unions
- personnel economics
- unemployment and globalisation.

With features such as case studies, end of chapter questions, further reading sections, this new edition will prove popular with all students of labour economics.

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